

**STATE OF NORTH CAROLINA
COUNTY OF MOORE
TAYLORTOWN**

**BUDGET ORDINANCE
and Technical Correction Amendment
FY 2025-2026**

WHEREAS, the Town Council, in accordance with the laws of the state of North Carolina, oversees the preparation and adoption of the budget for the Town of Taylortown;

WHEREAS, the Town Council published in The Pilot Newspaper, a legal notice of public hearing to be held on May 27, 2025 at 6:00 p.m. at the Town Hall in Taylortown, North Carolina for public input into the town's FY 2025-26 budget and did hold such hearing on said date;

WHEREAS, the Town Council heretofore established departments for the operation of the town government and presents its budget by departments for a total amount of \$1,182,282 and a Water Fund budget in the amount of \$231,806;

WHEREAS, the Town Council authorizes the Finance Officer, Deputy Finance Officer, Town Manager, and Finance Director to reallocate funds between departments when necessary for the efficient operation of departments;

WHEREAS, the Town Council shall require a budget amendment if and when any reallocation of funds between departments causes the town to exceed the total operating budget for FY 2025-26;

WHEREAS, the Town Council makes the following technical corrections:

1. The budget was originally adopted on June 24, 2025. The clerical error states June 10, 2025. On the same page, the heading correctly reads June 24, 2025 (See attached budget adoption schedule.)
2. All amounts in the budget have been rounded to the nearest whole number.

3. The Water and Sewer debt service was changed to \$31,088.

4. The Powell Bill revenue of \$22,000 is reflected in the budget expenditures in the amount of \$22,000 for streets and roads.

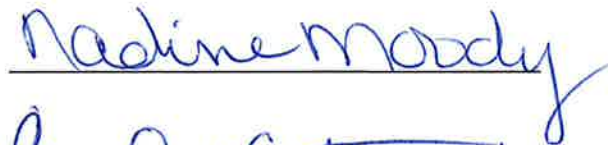
NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF TAYLORTOWN, NORTH CAROLINA, the following amounts are hereby appropriated in the General Fund and the Water Fund with the technical corrections for the operation of the town government and its water and sewer operation for the fiscal year beginning July 1, 2025 and ending June 30, 2026.

Adopted by Town Council assembled this 8th day of July 2025.

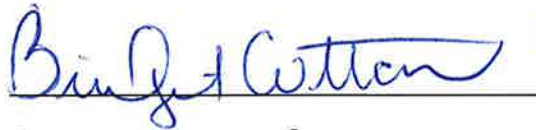
Mayor Sidney Gaddy
Finance Officer



Mayor Pro Tem Nadine Moody
Deputy Finance Officer



Councilwoman Bridget Cotton
Alternate Finance Officer



Councilwoman Andria Parker



Councilman Marvin Taylor



Carolyn Cole, Town Administrator



Attest:



Mikayla Sinclair
Town Clerk

Seal



Town of Taylortown
Budget Adoption Schedule
FY 2026

Budget Workshop I

April 22, 2025

Public Works & Utilities Dept.

Public Safety Dept.

Police

Pinehurst Fire Contract

Moore County EMS

Budget Workshop II

April 23, 2025

Planning Dept

Cultural & Leisure Services Dept

Administration Dept

Draft Budget

May 13, 2025

LGC Meeting (Choose date)

May 13, 2025 – May 20, 2025

Public Hearing

May 27, 2025

Budget Ordinance (1st Reading)

June 10, 2025

Budget Ordinance (2nd Reading)

June 24, 2025

Place: Taylortown Town Hall
8350 Main Street
Taylortown, NC 27376

Time: 6:00 p.m.

Town of Taylortown

FYE JUNE 30, 2026 BUDGET

SUMMARY

Income

Ad Valorem Taxes	780,588.00
Powell Bill Funds	22,000.00
Other Income	15,624.00
Commercial Building Rent	52,000.00
Local Option Sales Tax & Other Taxes	312,070.00
Total Income	<u>1,182,282.00</u>

Departments

Town Council	67,672.00
Administration	331,986.00
Finance	41,252.00
Cultural & Leisure Services	16,200.00
Public Safety	455,032.00
Public Works	270,140.00
Total Expenses	<u>1,182,282.00</u>

Town of Taylortown

FYE JUNE 30, 2026 BUDGET

TOWN COUNCIL

Legal Fees	3,000.00
Employer Payroll Taxes	3,672.00
Salaries and Wages	48,000.00
Training	2,000.00
Municipal Election Expense	10,000.00
Supplies & Materials	<u>1,000.00</u>
Total Expenses	67,672.00

Town of Taylortown

FYE JUNE 30, 2026 BUDGET

ADMINISTRATION

Expenses

Advertising	300.00
Auditor (FYE June 30, 2023, 2024, 2025)	65,000.00
Bank Charges	120.00
Communication	5,070.00
Consulting	11,565.00
Dues/Memberships/Subscriptions	675.00
Equipment Rental	4,305.00
Insurance	22,000.00
Janitorial	2,600.00
Office Supplies	8,155.00
Legal Fees	93,000.00
Employer Payroll Taxes	10,836.00
Salaries and Wages	108,360.00
Total Expenses	<u>331,986.00</u>

Town of Taylortown

FYE JUNE 30, 2026 BUDGET

FINANCE

Expenses

IT Consultant	20,852.00
Contract Accounting & Payroll Service	8,400.00
Finance Manager	<u>12,000.00</u>
Total Expenses	41,252.00

Town of Taylortown

FYE JUNE 30, 2026 BUDGET

CULTURAL & LEISURE SERVICES

Contract Services	7,500.00
Facility Rental	3,500.00
Supplies & Materials	<u>5,200.00</u>
Total Expenses	16,200.00

Town of Taylortown

FYE JUNE 30, 2026 BUDGET

PUBLIC SAFETY

Expenses

Health Insurance	4,654.00
Retirement - 401K	6,038.00
Retirement - LGERS	4,986.00
Fire Protection	142,110.00
Police	
Uniforms & Equipment	12,750.00
Software Subscription & Consulting	6,680.00
Employer Payroll Taxes	23,233.00
Salaries and Wages	232,334.00
Vehicle - Fuel	9,064.00
Vehicle Maintenance	6,683.00
Vehicle Repairs	6,500.00
Total Expenses	455,032.00

Town of Taylortown

FYE JUNE 30, 2026 BUDGET

PUBLIC WORKS

Contractor	8,500.00
Engineering	3,500.00
Landscaping	10,000.00
Uniforms (Public Bldgs.)	6,816.00
Utilities	20,284.00
Repair & Maintenance	34,730.00
Employer Payroll Taxes	6,280.00
Salaries and Wages	62,803.00
Software System Subscription	1,500.00
Streets Paving	22,000.00
Supplies & Materials	24,545.00
Vehicle - Fuel	5,200.00
Waste Management	63,982.00
Total Expenses	270,140.00

Town of Taylortown

FYE JUNE 30, 2026 BUDGET

WATER & SEWER

Total Water/ Sewer Service	231,806.00
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Expenses

Engineering	3,600.00
Repair & Maintenance	90,226.00
Employer Payroll Taxes	10,264.00
Salaries and Wages	102,635.00
Software System Subscription	4,500.00
Supplies & Materials	15,330.00
Vehicle - Fuel	3,231.00
Water System Compliance	2,020.00
Total Expenses	231,806.00

BUDGETED EXCESS REVENUE OVER EXPENSES	0.00
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ANNUAL LOAN PAYMEMNT - USDA	(31,088.00)
LOAN PAYMENT FROM PRIOR ACCUMULATED EARNINGS	31,088.00

EXCESS OF EXPENSES PAID OVER REVENUE COLLECTED	0.00
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Town of Taylortown



8350 Main Street
Taylortown, NC 27376
910-295-4010

June 25, 2025

Attn: Heather Phillips
Moore County Tax Department
P.O. Box 457
Carthage, NC 28327

Via Email: hphillips@moorecountync.gov

CC: Swestbrook@moorecountync.gov

Greetings,

The Town of Taylortown property tax rate approved by the Town Council in the Budget Ordinance adopted on June 24, 2025 is .475 with no discount for early payments.

Respectfully submitted,

Mayor Sidney Gaddy

TOWN OF TAYLORTOWN

Assessment projection for FY 25/26 Budget

Date Provided : April 3, 2025

Type	Estimated Valuation
Real Property	143,000,000
Personal Property	9,800,000
Motor Vehicles*	8,100,000
Utilities**	3,400,000
Totals	164,300,000

Notes:

Motor Vehicles* Estimate based on last years values

Utilities** Estimate based on last years values